



PROPOSED WHOLE CENT SALES TAX FREQUENTLY ASKED QUESTIONS

Where will the money from the Whole Cent Sales Tax go?

Approximately \$38 million will be received annually from the Whole Cent Sales Tax and will go towards improvements focused on the following in Hernando County:

- Law Enforcement
- Public Safety
- Transportation
- Economic Development



How much does the Whole Cent Sales Tax Cost Hernando County Residents?

Sales tax is paid by everyone who makes a purchase in Hernando County. For example, you would spend a dime on a \$10 purchase, not exceeding \$50 total on a single purchase.

Why not Impact Fees?

Impact Fees are limited by each Benefit District. There are four Benefit Districts for Road Impact Improvements and four Park Impact Benefits Districts. Funds received are only allowed to be used in their assigned Benefit District on either road or park improvements.

Who will pay the Whole Cent Sales Tax?

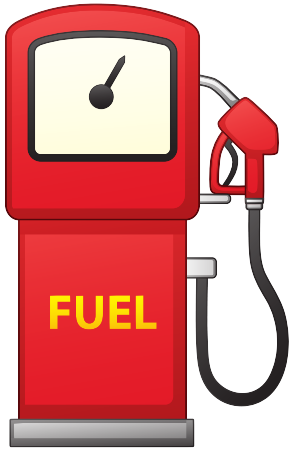
Goods such as medication, fuel, and groceries would be exempt from the Whole Cent Sales Tax. Tourists and visitors to the County will account for 30% of the annual funding from the Whole Cent Sales Tax. The Whole Cent Sales Tax will only be collected on the first \$5,000 of large purchases of tangible personal property.

How can I be sure that my money will be used properly?

Florida State law requires that any revenue generated from the sales tax be used on approved projects by the Hernando County Board of County Commissioners. A Citizens' Oversight Committee shall be created as a safeguard to ensure proper expenditures of funds once the Referendum is passed.

Why Not Gas Tax?


Current funding sources such as impact fees and gas tax do not generate enough revenue to support citizens now and in the future.




Gas Tax is assessed by gallon and not by dollar amount. Although gas prices continue to rise, the revenue collected from gas tax does not increase.

As cars powered by fuel become more efficient and more hybrid/electric vehicles use the road, less revenue from the gas tax is generated.

At the same time, construction costs continue to accelerate. This has led the County to search for an alternative funding stream. The Whole Cent Sales Tax will provide a diversification of revenue to complete these projects.



The tax would only be collected on the first \$5,000 of large purchases of tangible personal property, or a maximum of \$50 on a single purchase.

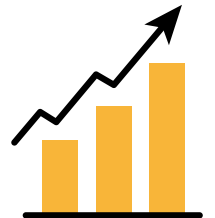


Money generated from the Whole Cent Sales Tax will also allow Hernando County to leverage the funds to apply for state and federal grant opportunities.

Potential Growth and Development



- Greater roadway capacity to help reduce the congestion
- More job opportunities created through economic development
- Increased cargo brought into the County



- The Whole Cent Sales Tax Referendum will be included on the Official Ballot for the 2024 General Election. For ways to vote, visit HernandoVotes.gov.
- 30 percent of the Whole Cent Sales Tax Overall Revenue will come from tourists, visitors, and people who work in Hernando County but do not live in the County.
- After the passage of the Whole Cent Sales Tax, a Citizens' Oversight Committee will be created to ensure the proper use of funds generated from the Sales Tax.
- Whole Cent Sales Tax exemptions include groceries, medical services, medication, and fuel.
- The Sales Tax, if approved, will last for a total of thirty (30) years.